

# Peace Officers' Annuity & Benefit Fund

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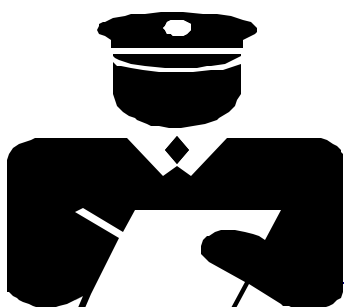
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## POAB Fund News Update

May 2003



### Please Note:

Dues are not "locked in" - If you have paid your dues in advance, please call to determine how the dues increase will affect your current balance.

## CALL US . . .

...if you are on payroll deduction and get a late notice. You may have missed a payment before joining the pay group.

...if you need to change your beneficiary.

... if you are on Military Leave. We need a copy of your Military Orders for you to receive POAB service credit (dues not required while on Military Leave). Thank you for serving our Country.

... If you MOVE—we need your current address!

... if you change agencies. We may receive notice that you have left your old employer, but not know you joined another agency and you may be placed INACTIVE!

## IMPORTANT NOTICE Effective July 1, 2003 Dues Increase from \$10 to \$20

This spring House Bill 268 passed the Georgia State Legislature changing the POAB Fund dues from \$10.00 monthly to \$20.00. This will be effective July 1, 2003. POAB Fund dues have not been increased since May of 1979 (24 years). Even with the increase to \$20.00, it is one of the largest return investments you will find. Your pension benefit may continue to grow with cost of living raises continually being evaluated. At the current calculation rate of \$23.69, if a member pays in \$20 a month and receives a minimum of \$236.90 a month for the rest of their life it is still a great return on the money. We hope our members will view the increase as a positive move.

## ATTENTION: POAB MEMBERS ON BANK DRAFT PROGRAM

If you are currently on our ACH bank draft program, you will notice an automatic change in your bank draft in July UNLESS you notify us not to continue your withdrawal under this program. If we do not hear from you, the amount will automatically change from \$10.00 to \$20.00.

Members with PAY-ROLL DEDUCTION options—be sure your payroll department knows about the increase.



Dues paid by credit card will be affected. Watch for a new form in the mail to renew this method of payment.

Visit our Website:  
[www.ganet.org/poab](http://www.ganet.org/poab)